

CLASS ACTION SUMMARY

**MERCHANT FEES (APPLE PAY)  
ANTITRUST CLASS ACTION SUMMARY****DID YOUR BUSINESS ACCEPT  
APPLE PAY?****YOU MAY BE ELIGIBLE TO RECOVER MONEY!****SUMMARY**Total Settlements Reached:  
**No settlements at this time**Purchase Date Range(s):  
**On or after December 14, 2019**Filing deadline(s):  
**Not established***Specific information about the class  
action(s) listed below*

**Eligible Class Members:** *If certified, eligible Class Members include all “Merchants” (including any individual, business or other entity that accepted payments in exchange for goods or services rendered, as donations, or for any other reason) in the United States that used “Apple Pay” (the payment feature on iPhones) as a method of purchasing “Network Services” from Visa and Mastercard at the physical point-of-sale (“POS”) from December 14, 2019 to the present, and who did not accept Visa or Mastercard Payment Cards (i.e., purchase Network Services from Visa or Mastercard) at any time between January 1, 2004 and January 25, 2019.*

**Definition of “Network Services”:** *Network Services means the services and infrastructure that Visa and Mastercard provide to Merchants through which payment transactions are conducted, including authorization, clearance, and settlement of transactions, and those similar services offered by American Express and Discover.*

**“Defendants”:** *The Defendants include Apple Inc., Visa Inc. and Mastercard Incorporated.*

**THIS IS NOT AN OFFICIAL COURT NOTICE.  
INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.**

**The Services FRS Provides:** Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

**How to Retain FRS:** If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.

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## Case History

In 2023, a class action lawsuit was filed alleging that, as a result of violations of federal antitrust laws, merchants were charged inflated fees for using payment services. It is impossible to predict the outcome, but money may become available to eligible class members if the class is certified, and settlements are reached with the Defendants in the future. FRS will update this Summary as the cases progress and new information becomes available.

**If a monetary settlement is obtained, information about it will be available from Class Counsel. You also may visit the Court-approved websites once they are established. Please understand that you have the right to file on your own if and when there is a monetary settlement.**

**To learn more about our services, visit [www.FRSCO.com](http://www.FRSCO.com).**

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